

GIRL SCOUTS LOUISIANA EAST INC
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2010

GIRL SCOUTS LOUISIANA EAST, INC.
Statement of Financial Position
December 31, 2010

Assets

Cash and Cash Equivalents	\$	1,381,676
United Way Receivable		92,000
Accounts Receivable		2,214
Unconditional Promises to Give, Net		66,772
Investments		480,712
Investments, Restricted		28,737
Inventory		124,261
Prepaid Expenses		9,217
Land, Buildings and Equipment, Net		<u>2,390,271</u>

Total Assets \$ 4,575,860

Liabilities and Net Assets

Liabilities

Accounts Payable	\$	54,772
Due to Girl Scouts USA		4,468
Accrued Expenses and Other Liabilities		<u>30,017</u>

Total Liabilities 89,257

Net Assets

Unrestricted		4,296,061
Temporarily Restricted		161,805
Permanently Restricted		<u>28,737</u>

Total Net Assets 4,486,603

Total Liabilities and Net Assets \$ 4,575,860

GIRL SCOUTS LOUISIANA EAST, INC.
Statement of Activities
For the Year Ended December 31, 2010

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Public Support and Revenue				
Public Support				
Annual Giving	\$ 110,795	\$ 157,235	\$ -	\$ 268,030
United Way	-	208,732	-	208,732
Total Public Support	110,795	365,967	-	476,762
Revenue				
Sales of Cookies				
Gross Revenue	3,664,023	-	-	3,664,023
Cost of Cookies	(896,368)	-	-	(896,368)
Troop Bonuses	(498,151)	-	-	(498,151)
Net Sales of Cookies	2,269,504	-	-	2,269,504
Program Service Fees	353,832	-	-	353,832
Sales of Fall Products				
Gross Revenue	292,465	-	-	292,465
Cost of Product	(119,260)	-	-	(119,260)
Troop Bonuses	(52,628)	-	-	(52,628)
Net Sales of Fall Products	120,577	-	-	120,577
Sales of Uniforms and Insignias				
Gross Revenue	294,015	-	-	294,015
Cost of Goods Sold	(190,680)	-	-	(190,680)
Net Sales of Uniforms and Insignias	103,335	-	-	103,335
Other Revenue				
Investment Return, Net	49,336	-	-	49,336
Gifts In Kind	12,778	-	-	12,778
Miscellaneous Income	12,267	-	-	12,267
Total Other Revenue	74,381	-	-	74,381
Total Revenue	3,032,424	365,967	-	3,398,391
Net Assets Released from Restrictions	398,213	(398,213)	-	-
Total Public Support and Revenue	3,430,637	(32,246)	-	3,398,391
Expenses				
Program Services				
	2,749,754	-	-	2,749,754
Supporting Services				
Management and General	644,217	-	-	644,217
Fundraising	122,921	-	-	122,921
Total Supporting Services	767,138	-	-	767,138
Total Expenses	3,516,892	-	-	3,516,892
Decrease in Net Assets	(86,255)	(32,246)	-	(118,501)
Net Assets, Beginning of Year	4,382,316	194,051	28,737	4,605,104
Net Assets, End of Year	\$ 4,296,061	\$ 161,805	\$ 28,737	\$ 4,486,603